

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KINGSLEY EDUGROUP LIMITED

皇皇國際教育企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8105)

PROFIT WARNING

This announcement is made by Kingsley Edugroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the nine months period ended 31 March 2019, the Group expects to record a loss after tax attributable to the Shareholders of the Company for the nine months ended 31 March 2019 (the “**Reporting Period**”) as compared to a profit for the corresponding period in 2018.

Based on the information currently available to the Board, the loss suffered by the Group for the nine month ended 31 March 2019 was mainly due to, among others, (i) operational costs in preparing the Annex Building for initial operation in January 2019 and further work done in preparation for the new academic year in September 2019; (ii) The expected increase in student number being lower than targeted due to the recent spike in the number of new international schools near our area; and (iii) The current economic slow-down which affected the training business as company focuses on core business rather than staff training.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and it has not been audited or reviewed by the auditor of the Company, nor has been confirmed by the audit committee of the Company. The Company is still in the process of finalising its consolidated results of the Group for Reporting Period. Details of the financial information and performance of the Group for the third quarter will be published on or around 2 May 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Kingsley Edugroup Limited
Tan Sri Dato' Sri Goh Ming Choon
Chairman and Executive Director

Subang Jaya, Malaysia, 17 April 2019

As at the date of this announcement, the Board comprises of three Executive Directors, namely, Tan Sri Dato' Sri Goh Ming Choon, Dato' Danny Goh Meng Keong, Dr. Chua Ping Yong and three Independent Non-Executive Directors, namely, Prof. Emeritus Tan Sri Dato' Dr. Mohamed Salleh Bin Mohamed Yasin, Tan Sri Dato' Hj Abd Karim Bin Shaikh Munisar and Prof. Dr. Rozainun Binti Abdul Aziz.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.kingsley.edu.my.